

Code ELC
Company name Electronics Communications Technology Investment Development Corporation
Date 04/26/2019
Subject Resolution on the AGM 2019

Content:

On April 25, 2019, Electronics Communications Technology Investment Development Corporation announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:
 - Net revenue: 412.29 billion dongs
 - Profit after tax: 8.98 billion dongs
2. Approving the business plan in 2018:
 - Net revenue: 700 billion dongs
 - Profit after tax: 36 billion dongs
 - Dividend: 10%.
3. Approving the plan for 2018 profit distribution:
 - Reward and Welfare fund: 0 dongs
 - Dividend: 0 dongs.
4. Approving the report from the Supervisory Board in 2018.
5. Approving the selection of auditing firm to audit financial statements in 2019.
6. Approving the plan for stock issuance under ESOP with 2,300,000 shares.
7. Approving the remuneration of the BOD and Supervisory Board in 2019:
 - BOD: less than VND500 million
 - Supervisory Board: VND132 million.
8. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
9. Approving to amend its business lines.
10. Approving the resignation of Mr. Nguyen Khac Hai as member of BOD as from April 25, 2019.
11. Approving the appointment of Mr. Nguyen Trung Kien as member of BOD for the period 2017 – 2022.